

ORDINANCE 2023-4

**AN ORDINANCE CREATING A NEW FUND (FUND NO. 2256)
FOR THE TOWN OF THORNTOWN OPIOID SETTLEMENT FUNDS**

WHEREAS, Indiana Code 4-6-15 addresses Opioid Litigation and Settlements; and

WHEREAS, Indiana is part of a \$26 billion dollars national settlement with Johnson & Johnson, AmerisourceBergen, Cardinal Health and McKesson, to which Indiana's share of the settlement is approximately \$507 million dollars; and

WHEREAS, the Town of Thorntown expects to receive approximately \$1,522.44 of the statewide settlement distributed over a period of several years and must now have a new fund established for receipt and distribution of funds; and

WHEREAS, the Clerk/Treasurer requests that one (1) new account, Fund No. 2256 be dedicated and created for the receipt and disbursement of unrestricted funds received from such settlement.

NOW, THEREFORE, BE IT AND IT IS HEREBY ORDAINED by the Town Council of the Town of Thorntown, Indiana, that the Clerk/Treasurer be and is authorized to provide, dedicate, and create one (1) new account for the Town of Thorntown as follows:

Section 1: Fund No. 2256 Opioid Settlement Unrestricted.

Section 2: Expenditures from Fund No. 2256 shall be made by appropriation by the Town Council.

Section 3: The Funds shall be perpetual until terminated by Ordinance of the Town Council.

Section 4: This Ordinance shall be in full force and effect from and after its passage by the Town Council.

(SIGNATURES ON NEXT PAGE)

DULY PASSED AND ADOPTED this _____ day of _____, 2023, by the Town Council of the Town of Thorntown, Boone County, Indiana, having been passed by a vote of _____ in favor and _____ opposed.

Council President, Sara Fairfield

Council Member, Dave Williams

Council Member, Bruce Burtner

Council Member, Shawn McClintock

Council Member, Larry Truitt

Attest: Koren Gray, Clerk-Treasurer