

ORDINANCE NO. 2024-3

**AN ORDINANCE ESTABLISHING LATE FEES
TO BE COLLECTED BY THE TOWN OF THORNTOWN, INDIANA, FROM THE
CUSTOMERS SERVED BY THE MUNICIPAL ELECTRIC UTILITY OF SAID TOWN,
AND OTHER MATTERS CONNECTED HEREWITH**

WHEREAS, the Town of Thorntown, Boone County, Indiana (the “Town”) owns and operates a municipal electric utility for the purpose of providing public electric services in the Town and surrounding areas; and

WHEREAS, pursuant to Indiana Code 8-1.5-3-8(f), municipally owned electric utility’s rates and charges are subject to the approval of the municipal legislative body by Ordinance; and

WHEREAS, the Town previously adopted certain rates and charges for electric service; and

WHEREAS, the Town desires to add a late fee calculation to the schedule of electric rates and charges to be collected on delinquent electric accounts with the Thorntown Municipal Electric Utility; and

WHEREAS, the Thorntown Town Council finds the late fees set forth herein shall be adopted.

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF THORNTOWN, INDIANA, as follows:

Section 1: Rates and charges for services rendered by the electric utility of the Town of Thorntown shall be amended as follows to include a late fee:

THORNTOWN ELECTRIC UTILITY

Late Fee: 10% of the first \$3.00 then 2% of the remaining balance due

Section 2: All other Ordinances or sections thereof related to electric rates and charges not amended by this Ordinance shall remain in full force and effect.

Section 3: This Ordinance shall be in full force and effect from and after its passage and approval according to law or otherwise as set forth herein.

Section 4: The rates and charges reflected herein will be effective beginning with the February, 2024 billing period, collected in March, 2024.

ORDAINED AND ADOPTED by the Town Council of the Town of Thorntown, Indiana, this _____ day of _____, 2024.

THORNTOWN TOWN COUNCIL
THORNTOWN, INDIANA

President

Member

Member

Member

Member

ATTEST:

Clerk/Treasurer