

RESOLUTION NO. 2024-1

A RESOLUTION APPROVING THE TRANSFER OF FUNDS BETWEEN FUNDS

WHEREAS, the Town of Thorntown Clerk/Treasurer ("Clerk/Treasurer") has determined that it is necessary and appropriate to make monthly transfers from the operating funds to the depreciation funds for the Town of Thorntown sewer utility, water utility and electric utility; and

WHEREAS, the Town Council of the Town of Thorntown authorizes the Clerk/Treasurer to make these transfers between funds.

NOW, THEREFORE, BE IT RESOLVED as follows:

1. The following monthly transfer of funds between funds is permitted -
 - a. \$1,400.00 from the sewer operating fund (Fund #6201) to the sewer depreciation fund (Fund #6203)
 - b. \$1,794.60 from the water operating fund (Fund #6101) to the water depreciation fund (Fund #6103)
 - c. \$2,245.00 from the electric operating fund (Fund #6301) to the electric depreciation fund (Fund #6303)

2. Effective Date. This Resolution shall take effect immediately upon its adoption by the Town of Thorntown Town Council.

ALL OF WHICH IS RESOLVED this _____ day of _____, 2024 by the Town Council of the Town of Thorntown, Indiana.

THORNTOWN TOWN COUNCIL

President

Member

Member

Member

Member

Attest: Clerk/Treasurer